

Kendall Breeze
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Administrative Assessments	88,514	90,232	90,232
Maintenance Assessments	263,830	263,830	263,830
Debt Assessments	431,824	431,824	431,824
Other Revenues	0	0	0
Interest Income	600	37,800	37,789
Total Revenues	\$ 784,768	\$ 823,686	\$ 823,675
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,400	2,400
Payroll Taxes - Employer	480	184	184
Management	33,648	33,648	33,648
Secretarial	6,000	6,000	6,000
Legal	14,000	9,000	7,040
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,800	3,800
Insurance	8,000	7,529	7,529
Legal Advertisements	1,000	3,500	2,543
Miscellaneous	1,000	800	572
Postage	1,000	155	151
Office Supplies	700	275	228
Dues & Subscriptions	175	175	175
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 83,803	\$ 75,466	\$ 72,270
MAINTENANCE EXPENDITURES			
Maintenance/Contingency (Storm Drain Cleaning)	15,000	15,000	12,450
Roadway Improvements/Reserve	155,000	155,000	0
Drainage Improvements/Reserve	56,000	56,000	0
Traffic Enforcement - Off-Duty Police	10,000	10,000	6,663
Engineering/Inspections	12,000	15,500	13,425
TOTAL MAINTENANCE EXPENDITURES	\$ 248,000	\$ 251,500	\$ 32,538
TOTAL EXPENDITURES	\$ 331,803	\$ 326,966	\$ 104,808
REVENUES LESS EXPENDITURES	\$ 452,965	\$ 496,720	\$ 718,867
Bond Payments	(405,915)	(411,596)	(411,596)
Balance	\$ 47,050	\$ 85,124	\$ 307,271
County Appraiser & Tax Collector Fee	(15,683)	(7,557)	(7,557)
Discounts For Early Payments	(31,367)	(29,182)	(29,182)
Excess/ (Shortfall)	\$ -	\$ 48,385	\$ 270,532
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 48,385	\$ 270,532

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
RESERVE FUNDS BALANCE AS OF 9/30/24
FUND BALANCE AS OF 9/30/24

\$711,370
\$48,385
\$583,300
\$176,455

Note

Unspent Roadways (\$155,000) & Drainage Maintenance (\$56,000) To Be Added To Reserve.

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	1,000	0	0
NAV Tax Collection	405,915	411,596	411,596
Total Revenues	\$ 406,915	\$ 411,596	\$ 411,596
EXPENDITURES			
Principal Payments	261,657	250,769	250,769
Interest Payments	145,258	150,948	150,948
Total Expenditures	\$ 406,915	\$ 401,717	\$ 401,717
EXCESS/ (SHORTFALL)	\$ -	\$ 9,879	\$ 9,879

FUND BALANCE AS OF 9/30/23	\$836,205
FY 2023/2024 ACTIVITY	\$9,879
FUND BALANCE AS OF 9/30/24	\$846,084

Note*: Reserve Fund Balance = \$429,712. Revenue Fund Balance = \$416,372.
Revenue Fund Balance To Be Used To Make 11/1/2024 Principal & Interest Payment Of \$334,683
(Principal: \$261,657 + Interest: \$73,026 = \$334,683).

* Approximate Amounts

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due:
Interest Rate =	4.50%	November 1st
Issue Date =	March 2007	Annual Principal Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$3,219,161	