

Kendall Breeze
Community Development District

**Proposed Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

CONTENTS

- I PROPOSED BUDGET**
- II DETAILED PROPOSED BUDGET**
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

PROPOSED BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET
REVENUES	
Administrative Assessments	89,538
Maintenance Assessments	262,766
Debt Assessments	431,824
Other Revenues	0
Interest Income	960
TOTAL REVENUES	\$ 785,088
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Maintenance/Contingency	15,000
Roadway Improvements/Reserve	155,000
Drainage-Stormwater Management/Reserve	56,000
Traffic Enforcement - Off-Duty Police	10,000
Engineering/Inspections	11,000
TOTAL MAINTENANCE EXPENDITURES	\$ 247,000
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	6,000
Payroll Taxes (Employer)	480
Management	34,656
Secretarial	6,000
Legal	13,000
Assessment Roll	6,000
Audit Fees	3,900
Insurance	8,290
Legal Advertisements	2,000
Miscellaneous	950
Postage	975
Office Supplies	700
Dues & Subscriptions	175
Website Management	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 85,126
TOTAL EXPENDITURES	\$ 332,126
REVENUES LESS EXPENDITURES	\$ 452,962
Bond Payments	(405,915)
BALANCE	\$ 47,047
County Appraiser & Tax Collector Fee	(15,682)
Discounts For Early Payments	(31,365)
EXCESS/ (SHORTFALL)	\$ -
Carryover From Prior Year	0
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	38,188	88,514	89,538	Expenditures Less Interest & 50% Of Carryover/.94
Maintenance Assessments	110,921	263,830	262,766	Expenditures Less 50% Of Carryover/.94
Debt Assessments	431,826	431,824	431,824	Bond Payments/.94
Other Revenues	31	0	0	
Interest Income	17,005	600	960	Interest Estimated At \$80 Per Month
TOTAL REVENUES	\$ 597,971	\$ 784,768	\$ 785,088	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Maintenance/Contingency	0	15,000	15,000	Maintenance/Contingency
Roadway Improvements/Reserve	0	155,000	155,000	Resurfacing Anticipated For 2027
Drainage-Stormwater Management/Reserve	15,635	56,000	56,000	Maintenance/Repairs/Reserve
Traffic Enforcement - Off-Duty Police	4,867	10,000	10,000	No Change From 2023/2024 Budget
Engineering/Inspections	3,151	12,000	11,000	\$1,000 Decrease From 2023/2024 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 23,653	\$ 248,000	\$ 247,000	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	2,515	6,000	6,000	No Change From 2023/2024 Budget
Payroll Taxes (Employer)	199	480	480	Projected At 8% Of Supervisor Fees
Management	32,676	33,648	34,656	CPI Adjustment (Capped At 3%)
Secretarial	4,200	6,000	6,000	No Change From 2023/2024 Budget
Legal	7,501	14,000	13,000	23/24 Expenditure Through Feb 24 Was \$2,975
Assessment Roll	6,000	6,000	6,000	No Change From 2023/2024 Budget
Audit Fees	3,700	3,800	3,900	\$100 Increase From 2023/2024 Budget
Insurance	7,004	8,000	8,290	Fiscal Year 23/24 Expenditure Was \$7,529
Legal Advertisements	272	1,000	2,000	Costs Will Increase Due To Closing Of The Miami Business Review
Miscellaneous	389	1,000	950	\$50 Decrease From 2023/2024 Budget
Postage	826	1,000	975	\$25 Decrease From 2023/2024 Budget
Office Supplies	510	700	700	No Change From 2023/2024 Budget
Dues & Subscriptions	175	175	175	No Change From 2023/2024 Budget
Website Management	2,000	2,000	2,000	No Change From 2023/2024 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 67,967	\$ 83,803	\$ 85,126	
TOTAL EXPENDITURES	\$ 91,620	\$ 331,803	\$ 332,126	
REVENUES LESS EXPENDITURES	\$ 506,351	\$ 452,965	\$ 452,962	
Bond Payments	(411,622)	(405,915)	(405,915)	2025 Principal & Interest Payments
BALANCE	\$ 94,729	\$ 47,050	\$ 47,047	
County Appraiser & Tax Collector Fee	(5,589)	(15,683)	(15,682)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(21,550)	(31,367)	(31,365)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 67,590	\$ -	\$ -	
Carryover From Prior Year	0	0	0	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 67,590	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2022/2023	FISCAL YEAR 2023/2024	FISCAL YEAR 2024/2025	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	1,000	1,000	Projected Interest For 2024/2025
NAV Tax Collection	411,622	405,915	405,915	2025 P & I Payments Less Earned Interest
Total Revenues	\$ 411,622	\$ 406,915	\$ 406,915	
EXPENDITURES				
Principal Payments	239,970	261,657	273,828	Principal Payment Due In 2025
Interest Payments	161,591	145,258	133,087	Interest Payments Due In 2025
Total Expenditures	\$ 401,561	\$ 406,915	\$ 406,915	
Excess/Shortfall	\$ 10,061	\$ -	\$ -	

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due =	November 1st
Interest Rate =	4.50%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2007		
Maturity Date =	November 2033		
Par Amount As Of 1/1/24 =	\$3,219,161		

Kendall Breeze Community Development District Assessment Comparison

Lot Size		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2021/2022	2022/2023	2023/2024	2024/2025
		<u>Assessment*</u>	<u>Assessment*</u>	<u>Assessment*</u>	<u>Projected Assessment*</u>
22	Administrative	\$ 40.20	\$ 47.89	\$ 113.92	\$ 115.24
	Maintenance	\$ 150.47	\$ 142.76	\$ 339.55	\$ 338.19
	<u>Debt</u>	\$ 486.88	\$ 486.88	\$ 486.88	\$ 486.88
	Sub-Total For Lot Size 22	\$ 677.55	\$ 677.53	\$ 940.35	\$ 940.31
30	Administrative	\$ 40.20	\$ 47.89	\$ 113.92	\$ 115.24
	Maintenance	\$ 150.47	\$ 142.76	\$ 339.55	\$ 338.19
	<u>Debt</u>	\$ 550.81	\$ 550.81	\$ 550.81	\$ 550.81
	Sub-Total For Lot Size 30	\$ 741.48	\$ 741.46	\$ 1,004.28	\$ 1,004.24
35	Administrative	\$ 40.20	\$ 47.89	\$ 113.92	\$ 115.24
	Maintenance	\$ 150.47	\$ 142.76	\$ 339.55	\$ 338.19
	<u>Debt</u>	\$ 590.77	\$ 590.77	\$ 590.77	\$ 590.77
	Sub-Total For Lot Size 35	\$ 781.44	\$ 781.42	\$ 1,044.24	\$ 1,044.20
60	Administrative	\$ 40.20	\$ 47.89	\$ 113.92	\$ 115.24
	Maintenance	\$ 150.47	\$ 142.76	\$ 339.55	\$ 338.19
	<u>Debt</u>	\$ 790.55	\$ 790.55	\$ 790.55	\$ 790.55
	Sub-Total For Lot Size 60	\$ 981.22	\$ 981.20	\$ 1,244.02	\$ 1,243.98

* Assessments Include the Following :

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- 4% Discount for Early Payments
 - 1% County Tax Collector Fee
 - 1% County Property Appraiser Fee

Community Information:

Twenty Two Foot Lots	478
Thirty Foot Lots	73
Thirty Five Foot Lots	99
<u>Sixty Five Foot Homes</u>	<u>127</u>
Total Units	777