

Kendall Breeze
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Administrative Assessments	37,203	38,188	38,188
Maintenance Assessments	110,920	110,921	110,921
Debt Assessments	431,824	431,826	431,826
Other Revenues	0	31	31
Interest Income	600	15,870	15,770
Total Revenues	\$ 580,547	\$ 596,836	\$ 596,736
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,515	2,515
Payroll Taxes - Employer	480	199	199
Management	32,676	32,676	32,676
Secretarial	4,200	4,200	4,200
Legal	8,000	8,100	7,101
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,200	7,004	7,004
Legal Advertisements	650	650	272
Miscellaneous	950	800	389
Postage	575	840	826
Office Supplies	600	550	510
Dues & Subscriptions	175	175	175
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 72,206	\$ 69,409	\$ 67,568
MAINTENANCE EXPENDITURES			
Maintenance/Contingency	9,000	4,500	0
Roadway Improvements/Reserve	90,000	90,000	0
Drainage Improvements/Reserve	30,000	30,000	15,635
Traffic Enforcement - Off-Duty Police	5,400	6,000	4,867
Engineering/Inspections	6,500	4,200	3,151
TOTAL MAINTENANCE EXPENDITURES	\$ 140,900	\$ 134,700	\$ 23,653
TOTAL EXPENDITURES	\$ 213,106	\$ 204,109	\$ 91,221
REVENUES LESS EXPENDITURES	\$ 367,441	\$ 392,727	\$ 505,515
Bond Payments	(405,915)	(411,622)	(411,622)
Balance	\$ (38,474)	\$ (18,895)	\$ 93,893
County Appraiser & Tax Collector Fee	(11,598)	(5,589)	(5,589)
Discounts For Early Payments	(23,198)	(21,550)	(21,550)
Excess/ (Shortfall)	\$ (73,270)	\$ (46,034)	\$ 66,754
Carryover From Prior Year	73,270	73,270	0
Net Excess/ (Shortfall)	\$ -	\$ 27,236	\$ 66,754

FUND BALANCE AS OF 9/30/22	\$643,780
FY 2022/2023 ACTIVITY	(\$46,034)
RESERVE FUNDS BALANCE AS OF 9/30/23	\$479,000
FUND BALANCE AS OF 9/30/23	\$118,746

Note: Carryover From Prior Year Of \$73,270 was used to reduce Fiscal Year 2022/2023 Assessments.
Unspent Roadways & Drainage Maintenance To Be Added To Reserve.

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	1,000	0	0
NAV Tax Collection	405,915	411,622	411,622
Total Revenues	\$ 406,915	\$ 411,622	\$ 411,622
EXPENDITURES			
Principal Payments	250,769	239,970	239,970
Interest Payments	156,146	161,591	161,591
Total Expenditures	\$ 406,915	\$ 401,561	\$ 401,561
EXCESS/ (SHORTFALL)	\$ -	\$ 10,061	\$ 10,061

FUND BALANCE AS OF 9/30/22	\$826,143
FY 2022/2023 ACTIVITY	\$10,061
FUND BALANCE AS OF 9/30/23	\$836,204

Note*: Reserve Fund Balance = \$429,712. Revenue Fund Balance = \$404,492.
Revenue Fund Balance To Be Used To Make 11/1/2023 Principal & Interest Payment Of \$329,484
(Principal: \$250,769 + Interest: \$78,715 = \$329,484).
* Approximate Amounts

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due:
Interest Rate =	4.50%	November 1st
Issue Date =	March 2007	Annual Principal Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$3,469,930	