

Kendall Breeze
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	31,232	31,970	31,970
Maintenance Assessments	116,915	116,916	116,916
Debt Assessments	431,824	431,826	431,826
Other Revenues	0	0	0
Interest Income	840	68	67
Total Revenues	\$ 580,811	\$ 580,780	\$ 580,779
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,400	2,400
Payroll Taxes - Employer	480	183	183
Management	31,728	31,728	31,728
Secretarial	4,200	4,200	4,200
Legal	8,000	9,600	8,603
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,600	3,600	3,600
Insurance	6,000	5,843	5,843
Legal Advertisements	550	700	518
Miscellaneous	975	700	559
Postage	275	240	231
Office Supplies	625	425	389
Dues & Subscriptions	175	175	175
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,608	\$ 67,794	\$ 66,429
MAINTENANCE EXPENDITURES			
Maintenance/Contingency	9,000	4,500	0
Roadway Improvements/Reserve	60,000	60,000	0
Drainage Improvements/Reserve	30,000	30,000	5,060
Traffic Enforcement - Off-Duty Police	5,400	2,700	0
Engineering/Inspections	5,500	10,000	8,834
TOTAL MAINTENANCE EXPENDITURES	\$ 109,900	\$ 107,200	\$ 13,894
TOTAL EXPENDITURES	\$ 180,508	\$ 174,994	\$ 80,323
REVENUES LESS EXPENDITURES	\$ 400,303	\$ 405,786	\$ 500,456
Bond Payments	(405,915)	(411,605)	(411,605)
Balance	\$ (5,612)	\$ (5,819)	\$ 88,851
County Appraiser & Tax Collector Fee	(11,599)	(5,606)	(5,606)
Discounts For Early Payments	(23,199)	(21,561)	(21,561)
Excess/ (Shortfall)	\$ (40,410)	\$ (32,986)	\$ 61,684
Carryover From Prior Year	40,410	40,410	0
Net Excess/ (Shortfall)	\$ -	\$ 7,424	\$ 61,684

FUND BALANCE AS OF 9/30/21	
FY 2021/2022 ACTIVITY	
RESERVE FUNDS BALANCE AS OF 9/30/22	
FUND BALANCE AS OF 9/30/22	

\$584,988
(\$32,986)
\$394,000
\$158,002

Note: Carryover From Prior Year Of \$40,410 was used to reduce Fiscal Year 2021/2022 Assessments.
\$73,270 Of Fund Balance To Be Used To Reduce 2022/2023 Assessments.
Unspent Roadways & Drainage Maintenance To Be Added To Reserve.

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/21 - 9/30/22	10/1/21 - 9/30/22	10/1/21 - 9/29/22
Interest Income	1,000	0	0
NAV Tax Collection	405,915	411,605	411,605
Total Revenues	\$ 406,915	\$ 411,605	\$ 411,605
EXPENDITURES			
Principal Payments	239,970	229,637	229,637
Interest Payments	166,945	172,155	172,155
Total Expenditures	\$ 406,915	\$ 401,792	\$ 401,792
EXCESS/ (SHORTFALL)	\$ -	\$ 9,813	\$ 9,813

FUND BALANCE AS OF 9/30/21	\$816,330
FY 2021/2022 ACTIVITY	\$9,813
FUND BALANCE AS OF 9/30/22	\$826,143

Note*: Reserve Fund Balance = \$429,712. Revenue Fund Balance = \$396,431.
Revenue Fund Balance To Be Used To Make 11/1/2022 Principal & Interest Payment Of \$324,129
(Principal: \$239,970 + Interest: \$84,159 = \$324,129).

* Approximate Amounts

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due:
Interest Rate =	4.50%	November 1st
Issue Date =	March 2007	Annual Principal Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$3,709,900	