

Kendall Breeze
Community Development District

**Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET
REVENUES	
Administrative Assessments	37,203
Maintenance Assessments	110,920
Debt Assessments	431,824
Other Revenues	0
Interest Income	600
TOTAL REVENUES	\$ 580,547
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Maintenance/Contingency	9,000
Roadway Improvements/Reserve	90,000
Drainage-Stormwater Management/Reserve	30,000
Traffic Enforcement - Off-Duty Police	5,400
Engineering/Inspections	6,500
TOTAL MAINTENANCE EXPENDITURES	\$ 140,900
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	6,000
Payroll Taxes (Employer)	480
Management	32,676
Secretarial	4,200
Legal	8,000
Assessment Roll	6,000
Audit Fees	3,700
Insurance	6,200
Legal Advertisements	650
Miscellaneous	950
Postage	575
Office Supplies	600
Dues & Subscriptions	175
Website Management	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 72,206
TOTAL EXPENDITURES	\$ 213,106
REVENUES LESS EXPENDITURES	\$ 367,441
Bond Payments	(405,915)
BALANCE	\$ (38,474)
County Appraiser & Tax Collector Fee	(11,598)
Discounts For Early Payments	(23,198)
EXCESS/ (SHORTFALL)	\$ (73,270)
Carryover From Prior Year	73,270
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	50,554	31,232	37,203	Expenditures Less Interest & 50% Of Carryover/.94
Maintenance Assessments	98,319	116,915	110,920	Expenditures Less 50% Of Carryover/.94
Debt Assessments	431,824	431,824	431,824	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	1,161	840	600	Interest Estimated At \$50 Per Month
TOTAL REVENUES	\$ 581,858	\$ 580,811	\$ 580,547	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Maintenance/Contingency	0	9,000	9,000	No Change From 2021/2022 Budget
Roadway Improvements/Reserve	0	60,000	90,000	Improvements Needed Sooner Than Originally Anticipated
Drainage-Stormwater Management/Reserve	20,968	30,000	30,000	No Change From 2021/2022 Budget
Traffic Enforcement - Off-Duty Police	0	5,400	5,400	Bi-Annual Service
Engineering/Inspections	10,000	5,500	6,500	\$1,000 Increase From 2021/2022 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 30,968	\$ 109,900	\$ 140,900	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	3,400	6,000	6,000	No Change From 2021/2022 Budget
Payroll Taxes (Employer)	260	480	480	Projected At 8% Of Supervisor Fees
Management	31,296	31,728	32,676	CPI Adjustment (Capped At 3%)
Secretarial	4,200	4,200	4,200	No Change From 2021/2022 Budget
Legal	7,264	8,000	8,000	No Change From 2021/2022 Budget
Assessment Roll	6,000	6,000	6,000	No Change From 2021/2022 Budget
Audit Fees	3,500	3,600	3,700	Accepted Amount For 2021/2022 Audit
Insurance	5,645	6,000	6,200	Insurance Estimate
Legal Advertisements	567	550	650	\$100 Increase From 2021/2022 Budget
Miscellaneous	424	975	950	\$25 Decrease From 2021/2022 Budget
Postage	133	275	575	Increased Due To Potential Mailings
Office Supplies	187	625	600	\$25 Decrease From 2021/2022 Budget
Dues & Subscriptions	175	175	175	No Change From 2021/2022 Budget
Website Management	2,000	2,000	2,000	No Change From 2021/2022 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 65,051	\$ 70,608	\$ 72,206	
TOTAL EXPENDITURES	\$ 96,019	\$ 180,508	\$ 213,106	
REVENUES LESS EXPENDITURES	\$ 485,839	\$ 400,303	\$ 367,441	
Bond Payments	(411,737)	(405,915)	(405,915)	2023 P & I Payments Less Earned Interest
BALANCE	\$ 74,102	\$ (5,612)	\$ (38,474)	
County Appraiser & Tax Collector Fee	(5,593)	(11,599)	(11,598)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(21,394)	(23,199)	(23,198)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 47,115	\$ (40,410)	\$ (73,270)	
Carryover From Prior Year	0	40,410	73,270	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 47,115	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021	FISCAL YEAR 2021/2022	FISCAL YEAR 2022/2023	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	1,000	1,000	Projected Interest For 2022/2023
NAV Tax Collection	411,737	405,915	405,915	2023 P & I Payments Less Earned Interest
Total Revenues	\$ 411,737	\$ 406,915	\$ 406,915	
EXPENDITURES				
Principal Payments	219,258	239,970	250,769	Principal Payment Due In 2023
Interest Payments	182,253	166,945	156,146	Interest Payments Due In 2023
Total Expenditures	\$ 401,511	\$ 406,915	\$ 406,915	
Excess/Shortfall	\$ 10,226	\$ -	\$ -	

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due =	November 1st
Interest Rate =	4.50%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2007		
Maturity Date =	November 2033		

Par Amount As Of 1/1/22 = \$3,709,900

Kendall Breeze Community Development District Assessment Comparison

Lot Size		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2019/2020	2020/2021	2021/2022	2022/2023
		<u>Assessment*</u>	<u>Assessment*</u>	<u>Assessment*</u>	<u>Projected Assessment*</u>
22	Administrative	\$ 66.10	\$ 64.16	\$ 40.20	\$ 47.89
	Maintenance	\$ 124.62	\$ 126.54	\$ 150.47	\$ 142.76
	<u>Debt</u>	\$ 486.88	\$ 486.88	\$ 486.88	\$ 486.88
	Sub-Total For Lot Size 22	\$ 677.60	\$ 677.58	\$ 677.55	\$ 677.53
30	Administrative	\$ 66.10	\$ 64.16	\$ 40.20	\$ 47.89
	Maintenance	\$ 124.62	\$ 126.54	\$ 150.47	\$ 142.76
	<u>Debt</u>	\$ 550.81	\$ 550.81	\$ 550.81	\$ 550.81
	Sub-Total For Lot Size 30	\$ 741.53	\$ 741.51	\$ 741.48	\$ 741.46
35	Administrative	\$ 66.10	\$ 64.16	\$ 40.20	\$ 47.89
	Maintenance	\$ 124.62	\$ 126.54	\$ 150.47	\$ 142.76
	<u>Debt</u>	\$ 590.77	\$ 590.77	\$ 590.77	\$ 590.77
	Sub-Total For Lot Size 35	\$ 781.49	\$ 781.47	\$ 781.44	\$ 781.42
60	Administrative	\$ 66.10	\$ 64.16	\$ 40.20	\$ 47.89
	Maintenance	\$ 124.62	\$ 126.54	\$ 150.47	\$ 142.76
	<u>Debt</u>	\$ 790.55	\$ 790.55	\$ 790.55	\$ 790.55
	Sub-Total For Lot Size 60	\$ 981.27	\$ 981.25	\$ 981.22	\$ 981.20

* Assessments Include the Following :

4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

Community Information:

Twenty Two Foot Lots	478
Thirty Foot Lots	73
Thirty Five Foot Lots	99
<u>Sixty Five Foot Homes</u>	<u>127</u>
Total Units	777