

Kendall Breeze
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

| | FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21 | AMENDED FINAL BUDGET 10/1/20 - 9/30/21 | YEAR TO DATE ACTUAL 10/1/20 - 9/29/21 |
|--|---|---|--|
| REVENUES | | | |
| Administrative Assessments | 49,847 | 50,554 | 50,554 |
| Maintenance Assessments | 98,319 | 98,319 | 98,319 |
| Debt Assessments | 431,824 | 431,824 | 431,824 |
| Other Revenues | 0 | 0 | 0 |
| Interest Income | 840 | 1,161 | 1,161 |
| Total Revenues | \$ 580,830 | \$ 581,858 | \$ 581,858 |
| ADMINISTRATIVE EXPENDITURES | | | |
| Supervisor Fees | 6,000 | 3,400 | 3,400 |
| Payroll Taxes - Employer | 480 | 260 | 260 |
| Management | 31,296 | 31,296 | 31,296 |
| Secretarial | 4,200 | 4,200 | 4,200 |
| Legal | 8,000 | 7,600 | 6,418 |
| Assessment Roll | 6,000 | 6,000 | 6,000 |
| Audit Fees | 3,500 | 3,500 | 3,500 |
| Insurance | 6,000 | 5,645 | 5,645 |
| Legal Advertisements | 450 | 750 | 567 |
| Miscellaneous | 1,000 | 750 | 424 |
| Postage | 275 | 140 | 133 |
| Office Supplies | 650 | 225 | 187 |
| Dues & Subscriptions | 175 | 175 | 175 |
| Website Management | 2,000 | 2,000 | 2,000 |
| TOTAL ADMINISTRATIVE EXPENDITURES | \$ 70,026 | \$ 65,941 | \$ 64,205 |
| MAINTENANCE EXPENDITURES | | | |
| Maintenance/Contingency | 10,000 | 5,000 | 0 |
| Roadway Improvements/Reserve | 60,000 | 60,000 | 0 |
| Drainage Improvements/Reserve | 12,520 | 20,968 | 20,968 |
| Traffic Enforcement - Off-Duty Police | 5,400 | 2,500 | 0 |
| Engineering/Inspections | 4,500 | 11,000 | 8,930 |
| TOTAL MAINTENANCE EXPENDITURES | \$ 92,420 | \$ 99,468 | \$ 29,898 |
| TOTAL EXPENDITURES | \$ 162,446 | \$ 165,409 | \$ 94,103 |
| REVENUES LESS EXPENDITURES | \$ 418,384 | \$ 416,449 | \$ 487,755 |
| Bond Payments | (405,915) | (411,737) | (411,737) |
| Balance | \$ 12,469 | \$ 4,712 | \$ 76,018 |
| County Appraiser & Tax Collector Fee | (11,599) | (5,593) | (5,593) |
| Discounts For Early Payments | (23,200) | (21,394) | (21,394) |
| Excess/ (Shortfall) | \$ (22,330) | \$ (22,275) | \$ 49,031 |
| Carryover From Prior Year | 22,330 | 22,330 | 0 |
| Net Excess/ (Shortfall) | \$ - | \$ 55 | \$ 49,031 |

| | |
|-------------------------------------|--|
| FUND BALANCE AS OF 9/30/20 | |
| FY 2020/2021 ACTIVITY | |
| RESERVE FUNDS BALANCE AS OF 9/30/21 | |
| FUND BALANCE AS OF 9/30/21 | |

| |
|------------|
| \$538,834 |
| (\$22,275) |
| \$334,000 |
| \$182,559 |

Note: Carryover From Prior Year Of \$22,330 was used to reduce Fiscal Year 2020/2021 Assessments.
\$40,410 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.
Unspent Roadways & Drainage Maintenance To Be Added To Reserve.

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

| | FISCAL YEAR | AMENDED | YEAR |
|----------------------------|--------------------------|--------------------------|--------------------------|
| | 2020/2021 | FINAL | TO DATE |
| | BUDGET | BUDGET | ACTUAL |
| REVENUES | 10/1/20 - 9/30/21 | 10/1/20 - 9/30/21 | 10/1/20 - 9/29/21 |
| Interest Income | 1,000 | 0 | 0 |
| NAV Tax Collection | 405,915 | 411,737 | 411,737 |
| Total Revenues | \$ 406,915 | \$ 411,737 | \$ 411,737 |
| | | | |
| EXPENDITURES | | | |
| Principal Payments | 229,636 | 219,258 | 219,258 |
| Interest Payments | 177,279 | 182,253 | 182,253 |
| Total Expenditures | \$ 406,915 | \$ 401,511 | \$ 401,511 |
| | | | |
| EXCESS/ (SHORTFALL) | \$ - | \$ 10,226 | \$ 10,226 |

| | |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/20 | \$806,104 |
| FY 2020/2021 ACTIVITY | \$10,226 |
| FUND BALANCE AS OF 9/30/21 | \$816,330 |

Note*: Reserve Fund Balance = \$429,712. Revenue Fund Balance = \$386,618.
Revenue Fund Balance To Be Used To Make 11/1/2021 Principal & Interest Payment Of \$319,005
(Principal: \$229,636 + Interest: \$89,369 = \$319,005).
* Approximate Amounts

| Series 2007 Refunding Bonds Information | | |
|--|---------------|--------------------------------|
| Original Par Amount = | \$6,161,095 | Annual Principal Payments Due: |
| Interest Rate = | 4.50% | November 1st |
| Issue Date = | March 2007 | Annual Principal Payments Due: |
| Maturity Date = | November 2033 | May 1st & November 1st |
| Par Amount As Of 9/30/21 = | \$3,939,537 | |