

Kendall Breeze
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Administrative Assessments	51,352	52,222	52,222
Maintenance Assessments	96,830	96,831	96,831
Debt Assessments	431,824	431,828	431,828
Other Revenues	0	0	0
Interest Income	840	1,125	1,116
Total Revenues	\$ 580,846	\$ 582,006	\$ 581,997
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	3,400	3,400
Payroll Taxes - Employer	480	260	260
Management	30,600	30,600	30,600
Secretarial	4,200	4,200	4,200
Legal	8,000	8,700	7,623
Assessment Roll	6,000	6,000	6,000
Audit Fees	4,000	3,400	3,400
Insurance	6,356	5,251	5,251
Legal Advertisements	450	800	613
Miscellaneous	1,000	750	579
Postage	300	155	150
Office Supplies	650	265	250
Dues & Subscriptions	175	175	175
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,211	\$ 65,956	\$ 64,501
MAINTENANCE EXPENDITURES			
Maintenance/Contingency	15,000	4,500	3,578
Roadway Improvements/Reserve	60,000	60,000	650
Drainage Improvements/Reserve	12,520	12,500	3,565
Engineering/Inspections	3,500	9,500	8,252
TOTAL MAINTENANCE EXPENDITURES	\$ 91,020	\$ 86,500	\$ 16,045
TOTAL EXPENDITURES	\$ 161,231	\$ 152,456	\$ 80,546
REVENUES LESS EXPENDITURES	\$ 419,615	\$ 429,550	\$ 501,451
Bond Payments	(405,915)	(408,415)	(408,415)
Balance	\$ 13,700	\$ 21,135	\$ 93,036
County Appraiser & Tax Collector Fee	(11,600)	(5,592)	(5,592)
Discounts For Early Payments	(23,200)	(21,289)	(21,289)
Excess/ (Shortfall)	\$ (21,100)	\$ (5,746)	\$ 66,155
Carryover From Prior Year	21,100	21,100	0
Net Excess/ (Shortfall)	\$ -	\$ 15,354	\$ 66,155

FUND BALANCE AS OF 9/30/19	\$473,062
FY 2019/2020 ACTIVITY	(\$5,746)
RESERVE FUNDS BALANCE AS OF 9/30/20	\$267,000
FUND BALANCE AS OF 9/30/20	\$200,316

Note: Carryover From Prior Year Of \$21,100 was used to reduce Fiscal Year 2019/2020 Assessments.
\$22,330 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.
Unspent Roadways & Drainage Maintenance To Be Added To Reserve.

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	1,000	0	0
NAV Tax Collection	405,915	408,415	408,415
Total Revenues	\$ 406,915	\$ 408,415	\$ 408,415
EXPENDITURES			
Principal Payments	219,257	210,306	210,306
Interest Payments	187,658	192,429	192,429
Total Expenditures	\$ 406,915	\$ 402,735	\$ 402,735
EXCESS/ (SHORTFALL)	\$ -	\$ 5,680	\$ 5,680

FUND BALANCE AS OF 9/30/19	\$794,934
FY 2019/2020 ACTIVITY	\$5,680
FUND BALANCE AS OF 9/30/20	\$800,614

Note*: Reserve Fund Balance = \$429,712. Revenue Fund Balance = \$376,391.
Revenue Fund Balance To Be Used To Make 11/1/2020 Principal & Interest Payment Of \$313,600
(Principal: \$219,258 + Interest: \$94,342 = \$313,600).
* Approximate Amounts

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due:
Interest Rate =	4.50%	November 1st
Issue Date =	March 2007	Annual Principal Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$4,158,795	