

Kendall Breeze  
Community Development District

**Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

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**FINAL BUDGET**  
**KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET</b>
<b>REVENUES</b>	
Administrative Assessments	49,847
Maintenance Assessments	98,319
Debt Assessments	431,824
Other Revenues	0
Interest Income	840
<b>TOTAL REVENUES</b>	<b>\$ 580,830</b>
<b>EXPENDITURES</b>	
<b>MAINTENANCE EXPENDITURES</b>	
Maintenance/Contingency	10,000
Roadway Improvements/Reserve	60,000
Drainage Improvements/Reserve	12,520
Traffic Enforcement - Off-Duty Police	5,400
Engineering/Inspections	4,500
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 92,420</b>
<b>ADMINISTRATIVE EXPENDITURES</b>	
Supervisor Fees	6,000
Payroll Taxes (Employer)	480
Management	31,296
Secretarial	4,200
Legal	8,000
Assessment Roll	6,000
Audit Fees	3,500
Insurance	6,000
Legal Advertisements	450
Miscellaneous	1,000
Postage	275
Office Supplies	650
Dues & Subscriptions	175
Website Management	2,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 70,026</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 162,446</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 418,384</b>
Bond Payments	(405,915)
<b>BALANCE</b>	<b>\$ 12,469</b>
County Appraiser & Tax Collector Fee	(11,599)
Discounts For Early Payments	(23,200)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (22,330)</b>
Carryover From Prior Year	22,330
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED FINAL BUDGET**  
**KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
<b>REVENUES</b>				
Administrative Assessments	52,537	51,352	49,847	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	96,830	96,830	98,319	Expenditures/.94
Debt Assessments	431,824	431,824	431,824	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	839	840	840	Interest Estimated At \$70 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 582,030</b>	<b>\$ 580,846</b>	<b>\$ 580,830</b>	
<b>EXPENDITURES</b>				
<b>MAINTENANCE EXPENDITURES</b>				
Maintenance/Contingency	0	15,000	10,000	Maintenance/Contingency
Roadway Improvements/Reserve	25,090	60,000	60,000	No Change From 2019/2020 Budget
Drainage Improvements/Reserve	20,240	12,520	12,520	No Change From 2019/2020 Budget
Traffic Enforcement - Off-Duty Police	0	0	5,400	Bi-Annual Service
Engineering/Inspections	6,507	3,500	4,500	\$1,000 Increase From 2019/2020 Budget
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 51,837</b>	<b>\$ 91,020</b>	<b>\$ 92,420</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>				
Supervisor Fees	2,800	6,000	6,000	No Change From 2019/2020 Budget
Payroll Taxes (Employer)	290	480	480	Projected At 8% Of Supervisor Fees
Management	30,036	30,600	31,296	CPI Adjustment
Secretarial	4,200	4,200	4,200	No Change From 2019/2020 Budget
Legal	7,266	8,000	8,000	No Change From 2019/2020 Budget
Assessment Roll	6,000	6,000	6,000	No Change From 2019/2020 Budget
Audit Fees	3,900	4,000	3,500	Accepted Amount For 2019/2020 Audit
Insurance	5,000	6,356	6,000	Insurance Company Estimate
Legal Advertisements	357	450	450	No Change From 2019/2020 Budget
Miscellaneous	442	1,000	1,000	No Change From 2019/2020 Budget
Postage	161	300	275	\$25 Decrease From 2019/2020 Budget
Office Supplies	308	650	650	No Change From 2019/2020 Budget
Dues & Subscriptions	175	175	175	No Change From 2019/2020 Budget
Website Management	1,500	2,000	2,000	No Change From 2019/2020 Budget
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 62,435</b>	<b>\$ 70,211</b>	<b>\$ 70,026</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 114,272</b>	<b>\$ 161,231</b>	<b>\$ 162,446</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 467,758</b>	<b>\$ 419,615</b>	<b>\$ 418,384</b>	
Bond Payments	(407,915)	(405,915)	(405,915)	2021 P & I Payments Less Earned Interest
<b>BALANCE</b>	<b>\$ 59,843</b>	<b>\$ 13,700</b>	<b>\$ 12,469</b>	
County Appraiser & Tax Collector Fee	(5,597)	(11,600)	(11,599)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(21,042)	(23,200)	(23,200)	Four Percent Of Total Assessment Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 33,204</b>	<b>\$ (21,100)</b>	<b>\$ (22,330)</b>	
Carryover From Prior Year	0	21,100	22,330	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 33,204</b>	<b>\$ -</b>	<b>\$ -</b>	

**DETAILED FINAL DEBT SERVICE BUDGET**  
**KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2018/2019	FISCAL YEAR 2019/2020	FISCAL YEAR 2020/2021	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	1,000	1,000	Projected Interest For 2020/2021
NAV Tax Collection	407,915	405,915	405,915	2021 P & I Payments Less Earned Interest
<b>Total Revenues</b>	<b>\$ 407,915</b>	<b>\$ 406,915</b>	<b>\$ 406,915</b>	
<b>EXPENDITURES</b>				
Principal Payments	201,250	219,257	229,636	Principal Payment Due In 2021
Interest Payments	201,175	187,658	177,279	Interest Payments Due In 2021
<b>Total Expenditures</b>	<b>\$ 402,425</b>	<b>\$ 406,915</b>	<b>\$ 406,915</b>	
<b>Excess/Shortfall</b>	<b>\$ 5,490</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2007 Refunding Bonds Information**

Original Par Amount =	\$6,161,095	Annual Principal Payments Due =	November 1st
Interest Rate =	4.50%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2007		
Maturity Date =	November 2033		

Par Amount As Of 1/1/20 = \$4,158,795

## Kendall Breeze Community Development District Assessment Comparison

Lot Size		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2017/2018	2018/2019	2019/2020	2020/2021
		<u>Assessment*</u>	<u>Assessment*</u>	<u>Assessment*</u>	<u>Projected Assessment*</u>
22	Administrative	\$ 79.91	\$ 66.12	\$ 66.10	\$ 64.16
	Maintenance	\$ 110.93	\$ 124.62	\$ 124.62	\$ 126.54
	<u>Debt</u>	\$ 486.88	\$ 486.88	\$ 486.88	\$ 486.88
	<b>Sub-Total For Lot Size 22</b>	<b>\$ 677.72</b>	<b>\$ 677.62</b>	<b>\$ 677.60</b>	<b>\$ 677.58</b>
30	Administrative	\$ 79.91	\$ 66.12	\$ 66.10	\$ 64.16
	Maintenance	\$ 110.93	\$ 124.62	\$ 124.62	\$ 126.54
	<u>Debt</u>	\$ 550.81	\$ 550.81	\$ 550.81	\$ 550.81
	<b>Sub-Total For Lot Size 30</b>	<b>\$ 741.65</b>	<b>\$ 741.55</b>	<b>\$ 741.53</b>	<b>\$ 741.51</b>
35	Administrative	\$ 79.91	\$ 66.12	\$ 66.10	\$ 64.16
	Maintenance	\$ 110.93	\$ 124.62	\$ 124.62	\$ 126.54
	<u>Debt</u>	\$ 590.77	\$ 590.77	\$ 590.77	\$ 590.77
	<b>Sub-Total For Lot Size 35</b>	<b>\$ 781.61</b>	<b>\$ 781.51</b>	<b>\$ 781.49</b>	<b>\$ 781.47</b>
60	Administrative	\$ 79.91	\$ 66.12	\$ 66.10	\$ 64.16
	Maintenance	\$ 110.93	\$ 124.62	\$ 124.62	\$ 126.54
	<u>Debt</u>	\$ 790.55	\$ 790.55	\$ 790.55	\$ 790.55
	<b>Sub-Total For Lot Size 60</b>	<b>\$ 981.39</b>	<b>\$ 981.29</b>	<b>\$ 981.27</b>	<b>\$ 981.25</b>

\* Assessments Include the Following :

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4% Discount for Early Payments  
1% County Tax Collector Fee  
1% County Property Appraiser Fee

Community Information:

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Twenty Two Foot Lots	478
Thirty Foot Lots	73
Thirty Five Foot Lots	99
<u>Sixty Five Foot Homes</u>	<u>127</u>
Total Units	777