

Kendall Breeze
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Administrative Assessments	51,374	52,537	52,537
Maintenance Assessments	96,830	96,830	96,830
Debt Assessments	431,824	431,824	431,824
Other Revenues	0	0	0
Interest Income	780	790	775
Total Revenues	\$ 580,808	\$ 581,981	\$ 581,966
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,800	2,800
Payroll Taxes - Employer	480	290	290
Management	30,036	30,036	30,036
Secretarial	4,200	4,200	4,200
Legal	8,000	8,000	6,866
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,900	3,900	3,900
Insurance	6,356	5,000	5,000
Legal Advertisements	450	550	357
Miscellaneous	1,000	800	442
Postage	325	165	161
Office Supplies	650	350	308
Dues & Subscriptions	175	175	175
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 69,072	\$ 63,766	\$ 62,035
MAINTENANCE EXPENDITURES			
Maintenance/Contingency	15,000	7,500	0
Roadway Improvements/Reserve	60,000	60,000	8,030
Drainage Improvements/Reserve	12,520	20,240	20,240
Engineering/Inspections	3,500	7,500	6,507
TOTAL MAINTENANCE EXPENDITURES	\$ 91,020	\$ 95,240	\$ 34,777
TOTAL EXPENDITURES	\$ 160,092	\$ 159,006	\$ 96,812
REVENUES LESS EXPENDITURES	\$ 420,716	\$ 422,975	\$ 485,154
Bond Payments	(405,915)	(407,915)	(407,915)
Balance	\$ 14,801	\$ 15,060	\$ 77,239
County Appraiser & Tax Collector Fee	(11,600)	(5,597)	(5,597)
Discounts For Early Payments	(23,201)	(21,042)	(21,042)
Excess/ (Shortfall)	\$ (20,000)	\$ (11,579)	\$ 50,600
Carryover From Prior Year	20,000	20,000	0
Net Excess/ (Shortfall)	\$ -	\$ 8,421	\$ 50,600

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
RESERVE FUNDS BALANCE AS OF 9/30/19	
FUND BALANCE AS OF 9/30/19	

\$439,857
(\$11,579)
\$232,000
\$196,278

Note: Carryover From Prior Year Of \$20,000 was used to reduce Fiscal Year 2018/2019 Assessments.
\$21,100 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/18 - 9/30/19	10/1/18 - 9/30/19	10/1/18 - 9/29/19
Interest Income	1,000	0	0
NAV Tax Collection	405,915	407,915	407,915
Total Revenues	\$ 406,915	\$ 407,915	\$ 407,915
EXPENDITURES			
Principal Payments	210,306	201,250	201,250
Interest Payments	196,609	201,175	201,175
Total Expenditures	\$ 406,915	\$ 402,425	\$ 402,425
EXCESS/ (SHORTFALL)	\$ -	\$ 5,490	\$ 5,490

FUND BALANCE AS OF 9/30/18	\$794,934
FY 2018/2019 ACTIVITY	\$5,490
FUND BALANCE AS OF 9/30/19	\$800,424

Note*: Reserve Fund Balance = \$429,712. Revenue Fund Balance = \$370,712.
Revenue Fund Balance To Be Used To Make 11/1/2019 Principal & Interest Payment Of \$309,419.
* Approximate Amounts

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due:
Interest Rate =	4.50%	November 1st
Issue Date =	March 2007	Annual Principal Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$4,369,101	