

Kendall Breeze
Community Development District

**Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET
REVENUES	
Administrative Assessments	51,352
Maintenance Assessments	96,830
Debt Assessments	431,824
Other Revenues	0
Interest Income	840
TOTAL REVENUES	\$ 580,846
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Maintenance/Contingency	15,000
Roadway Improvements/Reserve	60,000
Drainage Improvements/Reserve	12,520
Engineering/Inspections	3,500
TOTAL MAINTENANCE EXPENDITURES	\$ 91,020
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	6,000
Payroll Taxes (Employer)	480
Management	30,600
Secretarial	4,200
Legal	8,000
Assessment Roll	6,000
Audit Fees	4,000
Insurance	6,356
Legal Advertisements	450
Miscellaneous	1,000
Postage	300
Office Supplies	650
Dues & Subscriptions	175
Website Management	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,211
TOTAL EXPENDITURES	\$ 161,231
REVENUES LESS EXPENDITURES	\$ 419,615
Bond Payments	(405,915)
BALANCE	\$ 13,700
County Appraiser & Tax Collector Fee	(11,600)
Discounts For Early Payments	(23,200)
EXCESS/ (SHORTFALL)	\$ (21,100)
Carryover From Prior Year	21,100
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	62,978	51,374	51,352	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	86,192	96,830	96,830	Expenditures/.94
Debt Assessments	431,834	431,824	431,824	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	1,024	780	840	Interest Estimated At \$70 Per Month
TOTAL REVENUES	\$ 582,028	\$ 580,808	\$ 580,846	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Maintenance/Contingency	0	15,000	15,000	No Change From 2018/2019 Budget
Roadway Improvements/Reserve	108,078	60,000	60,000	No Change From 2018/2019 Budget
Drainage Improvements/Reserve	4,850	12,520	12,520	No Change From 2018/2019 Budget
Engineering/Inspections	7,095	3,500	3,500	No Change From 2018/2019 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 120,023	\$ 91,020	\$ 91,020	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	3,000	6,000	6,000	No Change From 2018/2019 Budget
Payroll Taxes (Employer)	230	480	480	Projected At 8% Of Supervisor Fees
Management	29,424	30,036	30,600	CPI Adjustment
Secretarial	4,200	4,200	4,200	No Change From 2018/2019 Budget
Legal	8,557	8,000	8,000	No Change From 2018/2019 Budget
Assessment Roll	6,000	6,000	6,000	No Change From 2018/2019 Budget
Audit Fees	3,800	3,900	4,000	\$100 Increase From 2018/2019 Budget
Insurance	5,778	6,356	6,356	Insurance Company Estimate
Legal Advertisements	419	450	450	No Change From 2018/2019 Budget
Miscellaneous	535	1,000	1,000	No Change From 2018/2019 Budget
Postage	176	325	300	\$25 Decrease From 2018/2019 Budget
Office Supplies	525	650	650	No Change From 2018/2019 Budget
Dues & Subscriptions	175	175	175	No Change From 2018/2019 Budget
Website Management	1,500	1,500	2,000	\$500 Increase From 2018/2019 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 64,319	\$ 69,072	\$ 70,211	
TOTAL EXPENDITURES	\$ 184,342	\$ 160,092	\$ 161,231	
REVENUES LESS EXPENDITURES	\$ 397,686	\$ 420,716	\$ 419,615	
Bond Payments	(407,915)	(405,915)	(405,915)	2020 P & I Payments Less Earned Interest
BALANCE	\$ (10,229)	\$ 14,801	\$ 13,700	
County Appraiser & Tax Collector Fee	(5,595)	(11,600)	(11,600)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(21,189)	(23,201)	(23,200)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ (37,013)	\$ (20,000)	\$ (21,100)	
Carryover From Prior Year	0	20,000	21,100	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ (37,013)	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2017/2018	FISCAL YEAR 2018/2019	FISCAL YEAR 2019/2020	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	1,000	1,000	Projected Interest For 2019/2020
NAV Tax Collection	407,915	405,915	405,915	2020 P & I Payments Less Earned Interest
Total Revenues	\$ 407,915	\$ 406,915	\$ 406,915	
EXPENDITURES				
Principal Payments	192,584	210,306	219,257	Principal Payment Due In 2020
Interest Payments	210,035	196,609	187,658	Interest Payments Due In 2020
Total Expenditures	\$ 402,619	\$ 406,915	\$ 406,915	
Excess/Shortfall	\$ 5,296	\$ -	\$ -	

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due =	November 1st
Interest Rate =	4.50%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2007		
Maturity Date =	November 2033		

Par Amount As Of 1/1/19 = \$4,369,101

Kendall Breeze Community Development District Assessment Comparison

Lot Size		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2016/2017	2017/2018	2018/2019	2019/2020
		<u>Assessment*</u>	<u>Assessment*</u>	<u>Assessment*</u>	<u>Projected Assessment*</u>
22	Administrative	\$ 79.95	\$ 79.91	\$ 66.12	\$ 66.10
	Maintenance	\$ 110.93	\$ 110.93	\$ 124.62	\$ 124.62
	<u>Debt</u>	\$ 486.88	\$ 486.88	\$ 486.88	\$ 486.88
	Sub-Total For Lot Size 22	\$ 677.76	\$ 677.72	\$ 677.62	\$ 677.60
30	Administrative	\$ 79.95	\$ 79.91	\$ 66.12	\$ 66.10
	Maintenance	\$ 110.93	\$ 110.93	\$ 124.62	\$ 124.62
	<u>Debt</u>	\$ 550.81	\$ 550.81	\$ 550.81	\$ 550.81
	Sub-Total For Lot Size 30	\$ 741.69	\$ 741.65	\$ 741.55	\$ 741.53
35	Administrative	\$ 79.95	\$ 79.91	\$ 66.12	\$ 66.10
	Maintenance	\$ 110.93	\$ 110.93	\$ 124.62	\$ 124.62
	<u>Debt</u>	\$ 590.77	\$ 590.77	\$ 590.77	\$ 590.77
	Sub-Total For Lot Size 35	\$ 781.65	\$ 781.61	\$ 781.51	\$ 781.49
60	Administrative	\$ 79.95	\$ 79.91	\$ 66.12	\$ 66.10
	Maintenance	\$ 110.93	\$ 110.93	\$ 124.62	\$ 124.62
	<u>Debt</u>	\$ 790.55	\$ 790.55	\$ 790.55	\$ 790.55
	Sub-Total For Lot Size 60	\$ 981.43	\$ 981.39	\$ 981.29	\$ 981.27

* Assessments Include the Following :

4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

Community Information:

Twenty Two Foot Lots	478
Thirty Foot Lots	73
Thirty Five Foot Lots	99
<u>Sixty Five Foot Homes</u>	<u>127</u>
Total Units	777