



**KENDALL BREEZE
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
OCTOBER 27, 2016
6:00 P.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.kendallbreezecdd.org

786.347.2711 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
Kendall Breeze Clubhouse No. 1
12300 S.W. 125th Court
Miami, Florida 33186
REGULAR BOARD MEETING
October 27, 2016
6:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. September 22, 2016 Regular Board Meeting Minutes.....Page 2
- G. Old Business
 - 1. Update Regarding Speed Hump and Signage Installation Project at SW 121st Terrace
 - 2. Update Regarding Roadway Signage Project
 - 3. HOA update regarding Tree Removal Process
- H. New Business
 - 1. Discussion Regarding Soil Testing Near 12153 SW 122 Court
 - 2. Consider Resolution No. 2016-04 – Adopting a Fiscal Year 2015/2016 Amended Budget.....Page 8
 - 3. Consider Resolution No. 2016-05 – Electronic Approval Process and Authorized Signatories...Page 13
- I. Administrative Matters
 - 1. Financial Update.....Page 14
- J. Additional Board Member/Staff Comments
- K. Adjourn



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KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2016-2017 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Kendall Breeze Community Development District will hold Regular Meetings in the Conference Room of the Kendall Breeze Community Clubhouse No. 1 located at 12300 SW 125th Court, Miami, Florida 33186 at 6:00 p.m. on the following dates:

- October 27, 2016
January 26, 2017
March 23, 2017
May 25, 2017
August 24, 2017

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that the Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place certain as specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT

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**KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
SEPTEMBER 22, 2016**

A. CALL TO ORDER

Mrs. Perez called the September 22, 2016, Regular Board Meeting of the Kendall Breeze Community Development District to order at 6:00 p.m. in the Kendall Breeze Clubhouse No. 1 located at 12300 SW 125th Court, Miami, Florida 33186.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 9, 2015, as part of the District's Fiscal Year 2015/2016 Regular Meeting Schedule.

C. ESTABLISH A QUORUM

It was determined that the attendance of Chairman Brandon Immerman, Vice Chairman Miguel Sanfiel and Supervisors Lourdes Ors and Juan Carlos Alvarez constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance were: District Manager Gloria Perez of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Also present were Armando Silva of Special District Services, Inc.; and Rita Rad, the Association Property Manager.

D. ADDITIONS OR DELETIONS TO THE AGENDA.

Mrs. Perez added an update regarding the HOA encroaching tree and root removal to Old Business as Item G.2.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. August 25, 2016, Regular Board Meeting

The minutes of the August 25, 2016, Regular Board Meeting were presented and the Board was asked if they had any corrections.

There being no corrections, a MOTION was made by Supervisor Alvarez, seconded by Vice Chairman Sanfiel and unanimously passed to approve the minutes of the August 25, 2016, Regular Board Meeting, as presented.
--

G. OLD BUSINESS

1. Update Regarding Drainage Analysis Near 12153 SW 122nd Court

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The Board was advised that the exfiltration systems had been cleaned out and that the CCTV had been evaluated. Those results were forwarded to the District Engineer Juan Alvarez for his review and recommendations as to the next steps. Mrs. Perez shared the information from the conversation and an e-mail from Juan Alvarez, as follows:

From: Juan R. Alvarez [mailto:Juan.Alvarez@AlvarezEng.com]
Sent: Thursday, September 22, 2016 2:34 PM
To: Gloria Perez <gperez@sdsinc.org>
Cc: Julian Romero <JRomero@sdsinc.org>; Armando Silva <asilva@sdsinc.org>; Reynaldo China <Reynaldo.China@AlvarezEng.com>
Subject: RE: Kendall Breeze Flooding Issue at SW 122 Ct - Video Inspections

Gloria,

This is a follow up to the recommended Plan of Action described in Section III of our report dated August 10, 2016 regarding the drainage issue at 12153 SW 122 Court.

We received and reviewed a video inspection report of the existing drainage pipes. The video inspection was conducted by V Engineering & Consulting. The video reveals certain deformation at the entrance of the south pipe and a missing cap at the end of the north pipe. In our opinion, the deformation and the missing cap do not constitute major obstructions to flow, which indicate that the flooding issue is not related to obstructions but may be related to lack of storage and exfiltration capacity of the exfiltration trenches, so we recommend that the CDD moves up to the second level of the Plan of Action and obtain two exfiltration tests 15 feet deep taken about 100 feet north and south of the existing catch basin. The results from the tests can be used to calculate the additional amount of trench that would need to be constructed to address the drainage issue. The tests may be performed by any company certified to do so. For reference to the Plan of Action, I am attaching our report of August 10.

Please let me know if you have any questions or if you would like to discuss this further.

Thank you

Juan R. Alvarez, PE
Alvarez Engineers, Inc.
10305 NW 41 Street, Suite 103
Doral, Florida 33178
Tel. 305-640-1345
Juan.Alvarez@AlvarezEng.com

A brief discussion ensued and District Counsel Wald stated that a formal agreement would not be required for the engagement of a soil testing company in order to conduct this test.

A **MOTION** was made by Supervisor Ors, seconded by Chairman Immerman and passed unanimously to authorizing District management to gather pricing for the soil testing, as specified

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by the District Engineer, and to execute same, on behalf of the District, in an amount not to exceed \$2,000.

2. Update Regarding the HOA Encroaching Tree and Root Removal

Mrs. Perez advised that Ms. Rad had sent the following communication, via e-mail, regarding the locations to be addressed first:

From: Rita Rad [<mailto:rita@kendallbreezeho.org>]
Sent: Friday, September 16, 2016 4:38 PM
To: Gloria Perez <gperez@sdsinc.org>
Subject: Root removal/grinding

The Association will be conducting root grinding/removal on the following trees. These trees are encroaching and damaging the asphalt. The landscape company that will be doing the grinding/removal of the roots, has requested that the asphalt along these areas be "prepped" in order to minimize further damage to the street (asphalt) and allow them to perform the work they will be performing. Here're the addresses:

12153 SW 122 Court
12143 SW 122 Court
12134 SW 122 Court
12144 SW 122 Court
12234 SW 123 Place
12244 SW 123 Place
12142 SW 122 Court (including three trees on the north side of the property)

As always, please call me if you need any further information on this matter.

*Rita M. Rad, LCAM
Property Manager
Kendall Breeze Homeowners' Association*

Phone: (305) 259-3224
Facsimile: (305) 259-3374
E-mail: rita@kendallbreezeho.org

From: Gloria Perez
Sent: Tuesday, September 20, 2016 10:24 AM
To: 'Rita Rad' <rita@kendallbreezeho.org>
Cc: Julian Romero <JRomero@sdsinc.org>; Armando Silva <asilva@sdsinc.org>; Juan R. Alvarez (Juan.Alvarez@AlvarezEng.com) <Juan.Alvarez@AlvarezEng.com>; Brandon Immerman (KBCDDSEAT1@aol.com) <KBCDDSEAT1@aol.com>
Subject: RE: Root removal/grinding

Good morning Rita,

**KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
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After thinking this over carefully...I will ask that the tree service conducting the tree and root removal process, cut the roots where the pavement begins so it is not to cause further damage to the street pavement during the process of removal.

My thoughts are two folded;
First having a paving company visit the District twice will create more mobilization costs for the District incur and when the pavement correction work is being conducted any obstructing root systems under the pavement can be removed at that time.

Secondly I have a process I must follow in order to gather quotes to be presented before the Board for consideration which would delay this project for another few months.

Please keep me posted as to the targeted completion date of the HOA's tree and root removal and in the meantime the District will start gathering quotes for the pavement correction work to be presented for approval during the Districts October 27th Regular Scheduled Meeting.

Feel free to contact me should you have any questions 786-985-8848.

Thank you and have a great day,

Gloria Perez
District Manager
Special District Services, Inc.

Office: 786-347-2711 Ext. 2011
Toll Free: 877-737-4922

Pursuant to further discussion, Ms. Rad confirmed that she would advise the District as soon as the tree and root system removal had been completed. Mrs. Perez indicated that once she had received this notification that the District would start gathering quotes for the pavement repairs.

H. NEW BUSINESS

1. Consider Approval of Street Signage Replacement Proposal

Mrs. Perez advised pursuant to the last meeting, at which time the Board approved Associated Seal & Coating's proposal in the amount of \$21,742 for the replacement and/or installation of street signs and posts, as specified, and thereby authorizing District Counsel to produce an agreement. All steps were followed, but unfortunately, Associated did not execute the agreement and advised District management that they wanted to retract the proposal and stated that there was an error in

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the price they had submitted and subsequently presented District management with an updated price, which was higher than that of Ram-Tech's.

Presented in the meeting book was an updated pricing chart and three proposals for the Board's review and consideration. District Counsel Wald noted that the amount on the chart was not the project total for Ram-Tech of \$31,484.36, and the amount was corrected for the record.

A **MOTION** was made by Vice Chairman Sanfiel, seconded by Supervisor Alvarez and passed unanimously approving the August 23, 2016, proposal provided by Ram-Tech Construction for the replacement of street signage, as specified above in the amount not to exceed \$31,484.36; said **MOTION** simultaneously authorizes District Counsel to prepare the agreement and further authorizes District management to execute on behalf of the District.

2. Review District Engineer's Recommendation for Speed Humps, Plan and Detail

Presented in the meeting book was the District Engineer's Plan Sheet and specifications for the recommended speed hump installation locations, dated September 12, 2016, for the area of SW 121st Terrace. Mrs. Perez noted that the original plans did not call for any humps at this area.

3. Consider Approval of Speed Hump and Signage Installation Proposal

Pursuant to the request for the speed hump installation and the District Engineer's Plan Sheet and specifications for speed hump installation locations dated September 12, 2016, for the area of SW 121st Terrace, the following proposals were presented in the meeting book and as a handout for the Board consideration, which consist of the following:

Associated Seal & Coating	\$ 1,940.00
Southern Asphalt	\$ 1,875.00
Ram-Tech Construction	\$ 5,204.56

District Counsel added that no formal agreement would be required for this particular job.

A **MOTION** was made by Supervisor Ors, seconded by Vice Chairman Sanfiel and passed unanimously to approve the September 15, 2016, proposal provided by Southern Asphalt for the installation of the speed humps, as specified by the District Engineer, in the amount not to exceed \$2,000; and simultaneously authorizing District management to execute on behalf of the District.

4. Consider Approval of Baffle Replacement Proposal

Mrs. Perez advised that a baffle replacement was required in the vicinity of SW 120th and SW 122nd Avenue. A brief discussion ensued and District Counsel confirmed that no formal agreement would be required for this particular job.

A **MOTION** was made by Supervisor Ors, seconded by Supervisor Alvarez and passed unanimously to approve the proposal provided by Tele-Vac South, Inc. for the installation of a

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storm drain baffle replacement required at or near 12140 SW 123rd Place in the amount not to exceed \$700; and simultaneously authorizing District management to execute on behalf of the District.

I. ADMINISTRATIVE MATTERS.

1. Financial Update

Mrs. Perez presented in the meeting booklets Financial Reports through July 2016, and Assessment Collections. She noted that available funds as of August 30, 2016, were \$250,468.92.

J. ADDITIONAL BOARD MEMBER/STAFF COMMENTS

There were no further comments.

K. ADJOURNMENT

There being no further business to come before the Board, a **MOTION** was made by Chairman Immerman to adjourn the Regular Board Meeting at 6:23 p.m. There were no objections.

ATESTED BY:

Secretary/Assistant Secretary

Chairman/Vice-Chair

RESOLUTION NO. 2016-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2015/2016 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Kendall Breeze Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2015/2016 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 27th day of October, 2016.

ATTEST:

**KENDALL BREEZE
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Kendall Breeze
Community Development District

**Amended Final Budget For
Fiscal Year 2015/2016
October 1, 2015- September 30, 2016**

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- I AMENDED FINAL OPERATING FUND BUDGET
- II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2015/2016
OCTOBER 1, 2015 - SEPTEMBER 30, 2016

	FISCAL YEAR 2015/2016 BUDGET 10/1/15 - 9/30/16	AMENDED FINAL BUDGET 10/1/15 - 9/30/16	YEAR TO DATE ACTUAL 10/1/15 - 9/29/16
REVENUES			
Administrative Assessments	62,135	62,822	62,822
Maintenance Assessments	86,192	86,193	86,193
Debt Assessments	431,824	431,825	431,825
Other Revenues	0	0	0
Interest Income	480	1,430	1,425
Total Revenues	\$ 580,631	\$ 582,270	\$ 582,265
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	5,000	5,000
Payroll Taxes - Employer	480	383	383
Management	28,632	28,632	28,632
Secretarial	4,200	4,200	4,200
Legal	7,000	9,200	8,073
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	3,600	3,600
Insurance	6,400	5,665	5,665
Legal Advertisements	400	650	429
Miscellaneous	1,100	750	555
Postage	375	150	142
Office Supplies	625	700	690
Dues & Subscriptions	175	175	175
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 66,387	\$ 66,605	\$ 65,044
MAINTENANCE EXPENDITURES			
Maintenance/Contingency	15,000	15,000	500
Roadway Improvements/Reserve	62,520	62,520	22,320
Engineering/Inspections	3,500	3,098	3,098
TOTAL MAINTENANCE EXPENDITURES	\$ 81,020	\$ 80,618	\$ 25,918
TOTAL EXPENDITURES	\$ 147,407	\$ 147,223	\$ 90,962
REVENUES LESS EXPENDITURES	\$ 433,224	\$ 435,047	\$ 491,303
Bond Payments	(405,915)	(407,915)	(407,915)
Balance	\$ 27,309	\$ 27,132	\$ 83,388
County Appraiser & Tax Collector Fee	(11,603)	(5,601)	(5,601)
Discounts For Early Payments	(23,206)	(20,729)	(20,729)
Excess/ (Shortfall)	\$ (7,500)	\$ 802	\$ 57,058
Carryover From Prior Year	7,500	7,500	0
Net Excess/ (Shortfall)	\$ -	\$ 8,302	\$ 57,058

FUND BALANCE AS OF 9/30/15
FY 2015/2016 ACTIVITY
RESERVE FUND BALANCE AS OF 9/30/16
FUND BALANCE AS OF 9/30/16

\$389,544
\$802
\$210,000
\$180,346

Note: Carryover From Prior Year Of \$7,500 was used to reduce Fiscal Year 2015/2016 Assessments.
\$7,600 Of Fund Balance To Be Used To Reduce 2016/2017 Assessments.

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2015/2016
OCTOBER 1, 2015 - SEPTEMBER 30, 2016

	FISCAL YEAR 2015/2016 BUDGET 10/1/15 - 9/30/16	AMENDED FINAL BUDGET 10/1/15 - 9/30/16	YEAR TO DATE ACTUAL 10/1/15 - 9/29/16
REVENUES			
Interest Income	1,000	0	0
NAV Tax Collection	405,915	407,915	407,915
Total Revenues	\$ 406,915	\$ 407,915	\$ 407,915
EXPENDITURES			
Principal Payments	183,707	176,380	176,380
Interest Payments	223,208	227,209	227,209
Total Expenditures	\$ 406,915	\$ 403,589	\$ 403,589
EXCESS/ (SHORTFALL)	\$ -	\$ 4,326	\$ 4,326

FUND BALANCE AS OF 9/30/15	\$779,603
FY 2015/2016 ACTIVITY	\$4,326
FUND BALANCE AS OF 9/30/16	\$783,929

Note*: Reserve Fund Balance = \$429,712. Revenue Fund Balance = \$354,217.
Revenue Fund Balance To Be Used To Make 11/1/2016 Principal & Interest Payment Of \$295,921.

* Approximate Amounts

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due:
Interest Rate =	4.50%	November 1st
Issue Date =	March 2007	Annual Principal Payments Due:
Maturity Date =	November 2033	May 1st & November 1st

RESOLUTION NO. 2016-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The Kendall Breeze Community Development District ("District") has established a District checking/operating account in order for the District to expend public funds of the District as authorized and required; and

WHEREAS, the Board of Supervisors (the "Board") of the District shall designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account;

WHEREAS, the Board of the District has selected Todd Wodraska, Jason Pierman, Patricia LasCasas, Peter Pimentel, Gloria Perez and Brandon Immerman to serve as the signatories, as required, on the District checking/operating account; and

WHEREAS, all resolutions or parts thereof of the District in conflict with the provisions contained herein are to the extent of any such conflict, hereby superseded and repealed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. Each expenditure from the checking/operating account will require a minimum of two (2) approvals and a designated member of the Board, by an electronic approval procedure, will have an opportunity to review the District's expenditure(s) prior to release of payment(s).

Section 3. When necessary to write checks, the signatures of two (2) of the six (6) signatories named herein will be required on all District checks tendered from the District checking/operating account, as approved.

PASSED, ADOPTED and becomes EFFECTIVE this 27th day of October, 2016.

ATTEST:

**KENDALL BREEZE
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Kendall Breeze Community Development District
Budget vs. Actual
October 2015 through September 2016

	<u>Oct '15 - Sep 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.100 · Admin Assessment Income	62,822.05	62,135.00	687.05	101.11%
363.101 · Maint Assessment Income	86,192.90	86,192.00	0.90	100.0%
363.810 · Debt Assessments	431,824.55	431,824.00	0.55	100.0%
363.820 · Debt Assessments-Pd To Trustee	-407,915.00	-405,915.00	-2,000.00	100.49%
363.830 · Assessment Fees	-5,600.69	-11,603.00	6,002.31	48.27%
363.831 · Assessment Discounts	-20,728.82	-23,206.00	2,477.18	89.33%
369.399 · Carryover From Prior Year	0.00	7,500.00	-7,500.00	0.0%
369.401 · Interest Income	1,425.38	480.00	945.38	296.95%
Total Income	<u>148,020.37</u>	<u>147,407.00</u>	<u>613.37</u>	<u>100.42%</u>
Gross Profit	148,020.37	147,407.00	613.37	100.42%
Expense				
511. · Professional Fees				
511.310 · Engineering	3,097.50	3,500.00	-402.50	88.5%
511.315 · Legal Fees	8,073.90	7,000.00	1,073.90	115.34%
511.320 · Audit Fees	3,600.00	3,500.00	100.00	102.86%
Total 511. · Professional Fees	<u>14,771.40</u>	<u>14,000.00</u>	<u>771.40</u>	<u>105.51%</u>
511.122 · Payroll tax expense	382.50	480.00	-97.50	79.69%
511.131 · Supervisor Fees	5,000.00	6,000.00	-1,000.00	83.33%
511.305 · Maintenance/Contingency	500.00	15,000.00	-14,500.00	3.33%
511.306 · Roadway Imp/Reserve	22,320.00	62,520.00	-40,200.00	35.7%
511.311 · Management Fees	28,632.00	28,632.00	0.00	100.0%
511.312 · Secretarial Fees	4,200.00	4,200.00	0.00	100.0%
511.318 · Assessment/Tax Roll	6,000.00	6,000.00	0.00	100.0%
511.450 · Insurance	5,665.00	6,400.00	-735.00	88.52%
511.480 · Legal Advertisements	428.78	400.00	28.78	107.2%
511.512 · Miscellaneous	555.15	1,100.00	-544.85	50.47%
511.513 · Postage and Delivery	142.21	375.00	-232.79	37.92%
511.514 · Office Supplies	690.45	625.00	65.45	110.47%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.750 · Website Management	1,500.00	1,500.00	0.00	100.0%
Total Expense	<u>90,962.49</u>	<u>147,407.00</u>	<u>-56,444.51</u>	<u>61.71%</u>
Net Income	<u><u>57,057.88</u></u>	<u><u>0.00</u></u>	<u><u>57,057.88</u></u>	<u><u>100.0%</u></u>

**KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
SEPTEMBER 2016**

	Annual Budget 10/1/15 - 9/30/16	Actual Sep-16	Year To Date Actual 10/1/15 - 9/30/16
REVENUES			
Administrative Assessments	62,135	0	62,822
Maintenance Assessments	86,192	0	86,193
Debt Assessments	431,824	0	431,825
Other Revenues	0	0	0
Interest Income	480	84	1,426
Total Revenues	\$ 580,631	\$ 84	\$ 582,266
EXPENDITURES			
Maintenance Expenditures			
Maintenance/Contingency	15,000	0	500
Roadway Improvements/Reserve	62,520	3,000	22,320
Engineering/Inspections	3,500	0	3,098
Total Maintenance Expenditures	\$ 81,020	\$ 3,000	\$ 25,918
Administrative Expenditures			
Supervisor Fees	6,000	800	5,000
Payroll Taxes - Employer	480	61	383
Management	28,632	2,386	28,632
Secretarial	4,200	350	4,200
Legal	7,000	0	8,074
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	0	3,600
Insurance	6,400	0	5,665
Legal Advertisements	400	0	429
Miscellaneous	1,100	85	555
Postage	375	21	142
Office Supplies	625	89	690
Dues & Subscriptions	175	0	175
Website Management	1,500	125	1,500
Total Administrative Expenditures	\$ 66,387	\$ 9,917	\$ 65,045
Total Expenditures	\$ 147,407	\$ 12,917	\$ 90,963
Revenues Less Expenditures	\$ 433,224	\$ (12,833)	\$ 491,303
Bond Payments	(405,915)	0	(407,915)
Balance	\$ 27,309	\$ (12,833)	\$ 83,388
County Appraiser & Tax Collector Fee	(11,603)	0	(5,601)
Discounts For Early Payments	(23,206)	0	(20,729)
Excess/ (Shortfall)	\$ (7,500)	\$ (12,833)	\$ 57,058
Carryover from Prior Year	7,500	0	0
Net Excess/ (Shortfall)	\$ -	\$ (12,833)	\$ 57,058

Bank Balance As Of 8/31/15	\$ 466,463.79
Funds Received: 9/1/16 - 9/30/16	\$ -
Disbursements: 9/1/16 - 9/30/16	\$ 6,867.82
Bank Balance As Of 9/30/16	\$ 459,595.97
Accounts Payable As Of 9/30/16	\$ 13,857.08
Reserve Funds As Of 9/30/16	\$ 210,000.00
Accounts Receivable As Of 9/30/16	\$ -
Available Funds As Of 9/30/16	\$ 235,738.89

**KENDALL BREEZE CDD
TAX COLLECTIONS
2015-2016**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	Admin Assessment Income (Before Discounts & Fees)	Maint Assessment Income (Before Discounts & Fees)	Debt Assessment Income (Before Discounts & Fees)	Admin Assessment Income (After Discounts & Fees)	Maint Assessment Income (After Discounts & Fees)	Debt Assessment Income (After Discounts & Fees)	Debt Assessment Paid to Trustee
									\$ 580,151	\$ 62,135	\$ 86,192	\$ 431,824	\$ 62,135	\$ 86,192	\$ 431,824	
									\$ 545,342	\$ 58,407	\$ 81,020	\$ 405,915	\$ 58,407	\$ 81,020	\$ 405,915	\$ 405,915
1	42	Miami-Dade Tax Collector	11/20/15	NAV Taxes	\$ 20,807.97		\$ (199.42)	\$ (867.01)	\$ 19,741.54	\$ 2,276.17	\$ 3,157.50	\$ 15,374.30	\$ 2,161.49	\$ 2,998.35	\$ 14,581.70	\$ 14,581.70
2	7	Miami-Dade Tax Collector	12/02/15	NAV Taxes	\$ 108,528.15		\$ (1,041.94)	\$ (4,334.40)	\$ 103,151.81	\$ 11,775.35	\$ 16,334.10	\$ 80,418.70	\$ 11,192.21	\$ 15,524.95	\$ 76,434.65	\$ 76,434.65
3	573	Miami-Dade Tax Collector	12/08/15	NAV Taxes/Interest	\$ 198.44	\$ 20.84	\$ (2.19)		\$ 217.09	\$ 42.08	\$ 29.50	\$ 147.70	\$ 41.69	\$ 29.20	\$ 146.20	\$ 146.20
4	780	Miami-Dade Tax Collector	12/09/15	NAV Taxes	\$ 321,243.11		\$ (3,083.92)	\$ (12,849.85)	\$ 305,309.34	\$ 34,067.22	\$ 47,256.18	\$ 239,919.71	\$ 32,377.39	\$ 44,912.30	\$ 228,019.65	\$ 228,019.65
5	939	Miami-Dade Tax Collector	12/22/15	NAV Taxes	\$ 44,048.63		\$ (423.34)	\$ (1,715.89)	\$ 41,909.40	\$ 4,718.23	\$ 6,544.87	\$ 32,785.53	\$ 4,490.85	\$ 6,226.70	\$ 31,191.85	\$ 31,191.85
6	423	Miami-Dade Tax Collector	12/28/15	NAV Taxes	\$ 4,976.33		\$ (48.11)	\$ (164.57)	\$ 4,763.65	\$ 579.60	\$ 804.00	\$ 3,592.73	\$ 554.55	\$ 769.70	\$ 3,439.40	\$ 3,439.40
7	524	Miami-Dade Tax Collector	01/08/16	NAV Taxes	\$ 13,560.79		\$ (131.54)	\$ (406.77)	\$ 13,022.48	\$ 1,376.19	\$ 1,908.95	\$ 10,275.65	\$ 1,321.58	\$ 1,833.20	\$ 9,867.70	\$ 9,867.70
8	933	Miami-Dade Tax Collector	02/04/16	Interest		\$ 25.59			\$ 25.59	\$ 25.59			\$ 25.59			\$ -
9	251	Miami-Dade Tax Collector	02/08/16	NAV Taxes	\$ 9,308.74		\$ (91.05)	\$ (202.87)	\$ 9,014.82	\$ 1,069.46	\$ 1,483.78	\$ 6,755.50	\$ 1,035.67	\$ 1,436.95	\$ 6,542.20	\$ 6,542.20
10	794	Miami-Dade Tax Collector	03/08/16	NAV Taxes	\$ 13,675.10		\$ (135.20)	\$ (156.01)	\$ 13,383.89	\$ 1,539.95	\$ 2,136.15	\$ 9,999.00	\$ 1,507.19	\$ 2,090.65	\$ 9,786.05	\$ 9,786.05
11	950	Miami-Dade Tax Collector	04/08/16	NAV Taxes	\$ 22,880.63		\$ (228.55)	\$ (26.41)	\$ 22,625.67	\$ 2,389.53	\$ 3,314.00	\$ 17,177.10	\$ 169.93	\$ 235.70	\$ 1,180.65	\$ 1,180.65
12	269	Miami-Dade Tax Collector	04/12/16	NAV Taxes	\$ 1,607.35		\$ (16.03)	\$ (5.04)	\$ 1,586.28	\$ 172.15	\$ 238.85	\$ 1,196.35	\$ 2,362.97	\$ 3,277.05	\$ 16,985.65	\$ 16,985.65
13	3	Miami-Dade Tax Collector	04/29/16	Interest		\$ 5.29			\$ 5.29	\$ 5.29			\$ 5.29			\$ -
14	19	Miami-Dade Tax Collector	05/10/16	NAV Taxes/Interest	\$ 5,455.69	\$ 64.11	\$ (55.18)		\$ 5,464.62	\$ 623.90	\$ 776.51	\$ 4,119.39	\$ 617.67	\$ 768.75	\$ 4,078.20	\$ 4,078.20
15	851	Miami-Dade Tax Collector	06/08/16	NAV Taxes/Interest	\$ 3,885.66	\$ 110.76	\$ (39.97)		\$ 3,956.45	\$ 531.29	\$ 583.34	\$ 2,881.79	\$ 525.97	\$ 577.51	\$ 2,852.97	\$ 2,852.97
16	46	Miami-Dade Tax Collector	06/29/16	NAV Taxes/Interest (TC)	\$ 9,976.56	\$ 448.95	\$ (104.25)		\$ 10,321.26	\$ 1,619.24	\$ 1,625.17	\$ 7,181.10	\$ 5,904.18	\$ 1,608.95	\$ 2,808.13	\$ 2,808.13
17	872	Miami-Dade Tax Collector	07/28/16	Interest		\$ 10.81			\$ 10.81	\$ 10.81			\$ 10.81			\$ -
18									\$ -							\$ -
19									\$ -							\$ -
20									\$ -							\$ -
21									\$ -							\$ -
					\$ 580,153.15	\$ 686.35	\$ (5,600.69)	\$ (20,728.82)	\$ 554,509.99	\$ 62,822.05	\$ 86,192.90	\$ 431,824.55	\$ 64,305.03	\$ 82,289.96	\$ 407,915.00	\$ 407,915.00

Note: \$580,151, \$62,135, \$86,192 and \$431,824 are 2015/2016 Budgeted assessments before discounts and fees.
Note: \$545,342, \$58,407, \$81,020 and \$405,915 are 2015/2016 Budgeted assessments after discounts and fees.

\$ 580,153.15	
\$ 686.35	\$ 554,509.99
\$ (62,822.05)	\$ (64,305.03)
\$ (86,192.90)	\$ (82,289.96)
\$ (431,824.55)	\$ (407,915.00)
\$ -	\$ -