

Kendall Breeze
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	62,090	62,978	62,978
Maintenance Assessments	86,192	86,192	86,192
Debt Assessments	431,824	431,834	431,834
Other Revenues	0	0	0
Interest Income	720	975	965
Total Revenues	\$ 580,826	\$ 581,979	\$ 581,969
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	3,000	3,000
Payroll Taxes - Employer	480	230	230
Management	29,424	29,424	29,424
Secretarial	4,200	4,200	4,200
Legal	8,000	9,200	8,158
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,800	3,800
Insurance	6,356	5,778	5,778
Legal Advertisements	450	650	418
Miscellaneous	1,000	800	535
Postage	350	190	176
Office Supplies	650	575	525
Dues & Subscriptions	175	175	175
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 68,385	\$ 65,522	\$ 63,919
MAINTENANCE EXPENDITURES			
Maintenance/Contingency	15,000	15,000	0
Roadway Improvements/Reserve	50,000	111,278	111,278
Drainage Improvements/Reserve	12,520	12,520	4,850
Engineering/Inspections	3,500	9,000	7,095
TOTAL MAINTENANCE EXPENDITURES	\$ 81,020	\$ 147,798	\$ 123,223
TOTAL EXPENDITURES	\$ 149,405	\$ 213,320	\$ 187,142
REVENUES LESS EXPENDITURES	\$ 431,421	\$ 368,659	\$ 394,827
Bond Payments	(405,915)	(407,915)	(407,915)
Balance	\$ 25,506	\$ (39,256)	\$ (13,088)
County Appraiser & Tax Collector Fee	(11,602)	(5,595)	(5,595)
Discounts For Early Payments	(23,204)	(21,189)	(21,189)
Excess/ (Shortfall)	\$ (9,300)	\$ (66,040)	\$ (39,872)
Carryover From Prior Year	9,300	9,300	0
Net Excess/ (Shortfall)	\$ -	\$ (56,740)	\$ (39,872)

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
RESERVE FUNDS BALANCE AS OF 9/30/18	
FUND BALANCE AS OF 9/30/18	

\$476,870
(\$66,040)
\$232,000
\$178,830

Note: Carryover From Prior Year Of \$9,300 was used to reduce Fiscal Year 2017/2018 Assessments.
\$20,000 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/17 - 9/30/18	10/1/17 - 9/30/18	10/1/17 - 9/29/18
Interest Income	1,000	0	0
NAV Tax Collection	405,915	407,915	407,915
Total Revenues	\$ 406,915	\$ 407,915	\$ 407,915
EXPENDITURES			
Principal Payments	201,250	192,584	192,584
Interest Payments	205,665	210,035	210,035
Total Expenditures	\$ 406,915	\$ 402,619	\$ 402,619
EXCESS/ (SHORTFALL)	\$ -	\$ 5,296	\$ 5,296

FUND BALANCE AS OF 9/30/17	\$789,638
FY 2017/2018 ACTIVITY	\$5,296
FUND BALANCE AS OF 9/30/18	\$794,934

Note*: Reserve Fund Balance = \$429,712. Revenue Fund Balance = \$365,222.
Revenue Fund Balance To Be Used To Make 11/1/2018 Principal & Interest Payment Of \$304,928.
* Approximate Amounts

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due:
Interest Rate =	4.50%	November 1st
Issue Date =	March 2007	Annual Principal Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$4,570,351	