

Kendall Breeze
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016- September 30, 2017**

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AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	62,116	62,872	62,872
Maintenance Assessments	86,192	86,192	86,192
Debt Assessments	431,824	431,824	431,824
Other Revenues	0	0	0
Interest Income	540	620	617
Total Revenues	\$ 580,672	\$ 581,508	\$ 581,505
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	3,000	3,000
Payroll Taxes - Employer	480	230	230
Management	28,824	28,824	28,824
Secretarial	4,200	4,200	4,200
Legal	7,000	8,200	7,140
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,200	5,778	5,778
Legal Advertisements	400	400	274
Miscellaneous	1,050	750	484
Postage	375	200	185
Office Supplies	625	550	520
Dues & Subscriptions	175	175	175
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 66,529	\$ 63,507	\$ 62,010
MAINTENANCE EXPENDITURES			
Maintenance/Contingency	15,000	7,500	415
Roadway Improvements/Reserve	50,000	45,000	38,729
Drainage Improvements/Reserve	12,520	7,500	1,450
Engineering/Inspections	3,500	13,000	11,263
TOTAL MAINTENANCE EXPENDITURES	\$ 81,020	\$ 73,000	\$ 51,857
TOTAL EXPENDITURES	\$ 147,549	\$ 136,507	\$ 113,867
REVENUES LESS EXPENDITURES	\$ 433,123	\$ 445,001	\$ 467,638
Bond Payments	(405,915)	(407,915)	(407,915)
Balance	\$ 27,208	\$ 37,086	\$ 59,723
County Appraiser & Tax Collector Fee	(11,603)	(5,599)	(5,599)
Discounts For Early Payments	(23,205)	(20,908)	(20,908)
Excess/ (Shortfall)	\$ (7,600)	\$ 10,579	\$ 33,216
Carryover From Prior Year	7,600	7,600	0
Net Excess/ (Shortfall)	\$ -	\$ 18,179	\$ 33,216

FUND BALANCE AS OF 9/30/16	\$443,950
FY 2016/2017 ACTIVITY	\$10,579
RESERVE FUND BALANCE AS OF 9/30/17	\$250,000
FUND BALANCE AS OF 9/30/17	\$204,529

Note: Carryover From Prior Year Of \$7,600 was used to reduce Fiscal Year 2016/2017 Assessments.
\$9,300 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/16 - 9/30/17	10/1/16 - 9/30/17	10/1/16 - 9/29/17
Interest Income	1,000	0	0
NAV Tax Collection	405,915	407,915	407,915
Total Revenues	\$ 406,915	\$ 407,915	\$ 407,915
EXPENDITURES			
Principal Payments	192,584	183,707	183,707
Interest Payments	214,331	218,500	218,500
Total Expenditures	\$ 406,915	\$ 402,207	\$ 402,207
EXCESS/ (SHORTFALL)	\$ -	\$ 5,708	\$ 5,708

FUND BALANCE AS OF 9/30/16	\$783,929
FY 2016/2017 ACTIVITY	\$5,708
FUND BALANCE AS OF 9/30/17	\$789,637

Note*: Reserve Fund Balance = \$429,712. Revenue Fund Balance = \$359,925.
Revenue Fund Balance To Be Used To Make 11/1/2017 Principal & Interest Payment Of \$300,631.
* Approximate Amounts

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due:
Interest Rate =	4.50%	November 1st
Issue Date =	March 2007	Annual Principal Payments Due:
Maturity Date =	November 2033	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$4,762,935	