

Kendall Breeze
Community Development District

**Proposed Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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PROPOSED BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET
REVENUES	
Administrative Assessments	31,232
Maintenance Assessments	116,915
Debt Assessments	431,824
Other Revenues	0
Interest Income	840
TOTAL REVENUES	\$ 580,811
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Maintenance/Contingency	9,000
Roadway Improvements/Reserve	60,000
Drainage-Stormwater Management/Reserve	30,000
Traffic Enforcement - Off-Duty Police	5,400
Engineering/Inspections	5,500
TOTAL MAINTENANCE EXPENDITURES	\$ 109,900
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	6,000
Payroll Taxes (Employer)	480
Management	31,728
Secretarial	4,200
Legal	8,000
Assessment Roll	6,000
Audit Fees	3,600
Insurance	6,000
Legal Advertisements	550
Miscellaneous	975
Postage	275
Office Supplies	625
Dues & Subscriptions	175
Website Management	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,608
TOTAL EXPENDITURES	\$ 180,508
REVENUES LESS EXPENDITURES	\$ 400,303
Bond Payments	(405,915)
BALANCE	\$ (5,612)
County Appraiser & Tax Collector Fee	(11,599)
Discounts For Early Payments	(23,199)
EXCESS/ (SHORTFALL)	\$ (40,410)
Carryover From Prior Year	40,410
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2019/2020 ACTUAL	FISCAL YEAR 2020/2021 BUDGET	FISCAL YEAR 2021/2022 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	52,223	49,847	31,232	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	96,831	98,319	116,915	Expenditures/.94
Debt Assessments	431,828	431,824	431,824	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	1,229	840	840	Interest Estimated At \$70 Per Month
TOTAL REVENUES	\$ 582,111	\$ 580,830	\$ 580,811	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Maintenance/Contingency	950	10,000	9,000	Maintenance/Contingency
Roadway Improvements/Reserve	650	60,000	60,000	No Change From 2020/2021 Budget
Drainage-Stormwater Management/Reserve	3,565	12,520	30,000	Drainage-Stormwater Management/Reserve
Traffic Enforcement - Off-Duty Police	2,628	5,400	5,400	Bi-Annual Service
Engineering/Inspections	8,253	4,500	5,500	\$1,000 Increase From 2020/2021 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 16,046	\$ 92,420	\$ 109,900	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	3,400	6,000	6,000	No Change From 2020/2021 Budget
Payroll Taxes (Employer)	260	480	480	Projected At 8% Of Supervisor Fees
Management	30,600	31,296	31,728	CPI Adjustment
Secretarial	4,200	4,200	4,200	No Change From 2020/2021 Budget
Legal	7,623	8,000	8,000	No Change From 2020/2021 Budget
Assessment Roll	6,000	6,000	6,000	No Change From 2020/2021 Budget
Audit Fees	3,400	3,500	3,600	Accepted Amount For 2020/2021 Audit
Insurance	5,251	6,000	6,000	Insurance Estimate
Legal Advertisements	613	450	550	\$100 Increase From 2020/2021 Budget
Miscellaneous	579	1,000	975	\$25 Decrease From 2020/2021 Budget
Postage	150	275	275	No Change From 2020/2021 Budget
Office Supplies	250	650	625	\$25 Decrease From 2020/2021 Budget
Dues & Subscriptions	174	175	175	No Change From 2020/2021 Budget
Website Management	2,000	2,000	2,000	No Change From 2020/2021 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 64,500	\$ 70,026	\$ 70,608	
TOTAL EXPENDITURES	\$ 80,546	\$ 162,446	\$ 180,508	
REVENUES LESS EXPENDITURES	\$ 501,565	\$ 418,384	\$ 400,303	
Bond Payments	(408,415)	(405,915)	(405,915)	2022 P & I Payments Less Earned Interest
BALANCE	\$ 93,150	\$ 12,469	\$ (5,612)	
County Appraiser & Tax Collector Fee	(5,592)	(11,599)	(11,599)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(21,289)	(23,200)	(23,199)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 66,269	\$ (22,330)	\$ (40,410)	
Carryover From Prior Year	0	22,330	40,410	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 66,269	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE BUDGET
KENDALL BREEZE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2019/2020	FISCAL YEAR 2020/2021	FISCAL YEAR 2021/2022	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	0	1,000	1,000	Projected Interest For 2021/2022
NAV Tax Collection	408,415	405,915	405,915	2022 P & I Payments Less Earned Interest
Total Revenues	\$ 408,415	\$ 406,915	\$ 406,915	
EXPENDITURES				
Principal Payments	210,306	229,636	239,970	Principal Payment Due In 2022
Interest Payments	192,429	177,279	166,945	Interest Payments Due In 2022
Total Expenditures	\$ 402,735	\$ 406,915	\$ 406,915	
Excess/Shortfall	\$ 5,680	\$ -	\$ -	

Series 2007 Refunding Bonds Information

Original Par Amount =	\$6,161,095	Annual Principal Payments Due =	November 1st
Interest Rate =	4.50%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2007		
Maturity Date =	November 2033		

Par Amount As Of 1/1/21 = \$3,939,537

Kendall Breeze Community Development District Assessment Comparison

Lot Size		Fiscal Year 2018/2019	Fiscal Year 2019/2020	Fiscal Year 2020/2021	Fiscal Year 2021/2022
		<u>Assessment*</u>	<u>Assessment*</u>	<u>Assessment*</u>	<u>Projected Assessment*</u>
22	Administrative	\$ 66.12	\$ 66.10	\$ 64.16	\$ 40.20
	Maintenance	\$ 124.62	\$ 124.62	\$ 126.54	\$ 150.47
	<u>Debt</u>	\$ 486.88	\$ 486.88	\$ 486.88	\$ 486.88
	Sub-Total For Lot Size 22	\$ 677.62	\$ 677.60	\$ 677.58	\$ 677.55
30	Administrative	\$ 66.12	\$ 66.10	\$ 64.16	\$ 40.20
	Maintenance	\$ 124.62	\$ 124.62	\$ 126.54	\$ 150.47
	<u>Debt</u>	\$ 550.81	\$ 550.81	\$ 550.81	\$ 550.81
	Sub-Total For Lot Size 30	\$ 741.55	\$ 741.53	\$ 741.51	\$ 741.48
35	Administrative	\$ 66.12	\$ 66.10	\$ 64.16	\$ 40.20
	Maintenance	\$ 124.62	\$ 124.62	\$ 126.54	\$ 150.47
	<u>Debt</u>	\$ 590.77	\$ 590.77	\$ 590.77	\$ 590.77
	Sub-Total For Lot Size 35	\$ 781.51	\$ 781.49	\$ 781.47	\$ 781.44
60	Administrative	\$ 66.12	\$ 66.10	\$ 64.16	\$ 40.20
	Maintenance	\$ 124.62	\$ 124.62	\$ 126.54	\$ 150.47
	<u>Debt</u>	\$ 790.55	\$ 790.55	\$ 790.55	\$ 790.55
	Sub-Total For Lot Size 60	\$ 981.29	\$ 981.27	\$ 981.25	\$ 981.22

* Assessments Include the Following :

4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

Community Information:

Twenty Two Foot Lots	478
Thirty Foot Lots	73
Thirty Five Foot Lots	99
<u>Sixty Five Foot Homes</u>	<u>127</u>
Total Units	777